

Message Text

UNCLASSIFIED

PAGE 01 CARACA 08381 272009Z

72

ACTION EB-11

INFO OCT-01 ARA-16 ISO-00 SPC-03 AID-20 NSC-10 RSC-01

CIEP-02 TRSE-00 SS-15 STR-08 OMB-01 CEA-02 CIAE-00

COME-00 FRB-02 INR-10 NSAE-00 XMB-07 OPIC-12 LAB-06

SIL-01 INT-08 SCEM-02 DODE-00 PA-03 USIA-15 PRS-01

DRC-01 /158 W

----- 081487

R 271808Z SEP 73

FM AMEMBASSY CARACAS

TO SECSTATE WASHDC 1324

UNCLAS CARACAS 8381

E.O. 11652: N/A

TAGS: ENRG, VE

SUBJECT: TAX REFERENCE VALUES INCREASED FOR OCTOBER, 1973

1. MINISTER OF MINES AND HYDROCARBONS HUGO PEREZ LA SALVIA ANNOUNCED SEPT. 26 THAT TAX REFERENCE VALUE FOR VENEZUELA OIL WILL INCREASE TO AVERAGE OF \$4.75 PER BARREL FOR OCTOBER. THIS 31 CENT INCREASE OVER SEPTEMBER PRICE OF \$4.44 REPRESENTS MAINLY AN AUTOMATIC ADJUSTMENT FOR RISING TANKER FREIGHT COSTS. FREIGHT PREMIUM, INCLUDED IN NEW TRV'S, IS 69 CENTS PER BARREL, AS COMPARED TO 40 CENTS PER BARREL IN SEPTEMBER.

2. THE MINISTER COMMENTED THAT THERE COULD BE MORE SUBSTANTIAL PRICE INCREASES IN COMING MONTHS, FOLLOWING CONVERSATIONS ON OIL PRICES WHICH ARE TO TAKE PLACE BETWEEN OIL COMPANIES AND PERSIAN GULF COUNTRIES, OCTOBE 8.
FISHER

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PETROLEUM, TAX CHANGES
Control Number: n/a
Copy: SINGLE
Draft Date: 27 SEP 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973CARACA08381
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: CARACAS
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t1973097/aaaaaexb.tel
Line Count: 49
Locator: TEXT ON-LINE
Office: ACTION EB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 1
Previous Channel Indicators:
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: n/a
Review Action: RELEASED, APPROVED
Review Authority: elyme
Review Comment: n/a
Review Content Flags:
Review Date: 18 DEC 2001
Review Event:
Review Exemptions: n/a
Review History: RELEASED <18-Dec-2001 by maustmc>; APPROVED <27 FEB 2002 by elyme>
Review Markings:

Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: TAX REFERENCE VALUES INCREASED FOR OCTOBER, 1973
TAGS: ENRG, VE
To: STATE
Type: TE
Markings: Declassified/Released US Department of State EO Systematic Review 30 JUN 2005